



SEC & Accounting Advisory Services

OVERVIEW OF SERVICES



SEC & Accounting Advisory Services

FTI Consulting's SEC & Accounting Advisory practice was established to support and assist companies addressing their most critical accounting and regulatory needs. Our team of seasoned accounting and former SEC and other regulatory professionals has extensive experience addressing complex accounting, investigative, and regulatory issues, including communications with regulators. FTI Consulting combines the responsiveness of a local practice with the deep technical skills, significant resources, and scalability of a global business advisory firm.

Regulatory and Investigative

Our professionals bring a proven track record of assisting companies in investigating and resolving accounting-related matters subject to SEC enforcement and other regulatory actions. Our expertise allows us to quickly identify key individuals, decisions, systems, and actions en route to presenting findings and recommendations to stakeholders.

We are experienced in conducting investigations on behalf of company management, boards of directors and audit committees, and know how to successfully navigate each sponsor's unique set of risks. Our investigative methodology is designed based on our history of successful investigative assignments.

Accounting Advisory

In addition to helping companies properly apply U.S. and international accounting and financial reporting standards, our extensive public accounting and project management experience can resolve challenges for virtually any entity, from start-ups to established SEC registrants.

Our credibility with regulators and Big Four and other auditors helps us provide reliable advice in a manner that complements the client's audit relationship. We are able to quickly resolve issues and reduce the risk associated with a restatement. As a global business advisory firm, we can supplement our core team with experienced professionals from other FTI Consulting practices to address related issues, such as IPO readiness.

— FTI CONSULTING'S EXPERTS INCLUDE:

- Former FASB, PCAOB, and SEC Division of Corporation Finance and Enforcement professionals
- Former Big Four audit partners, national office professionals, and senior managers
- Industry professionals
- Former federal prosecutors and regulators

— WHERE FTI CONSULTING CAN HELP

Regulatory and Investigative Services

SEC Enforcement & Securities Litigation

FTI Consulting's SEC & Accounting Advisory practice has the technical accounting and SEC expertise to effectively respond to SEC enforcement investigations or private securities litigation. Our team includes former SEC Enforcement Chief Accountants, Staff Accountants, and other experienced professionals. We have extensive experience defending claims under the registration and reporting, anti-fraud, and record keeping provisions of federal securities laws and have represented companies, audit committees, and individuals before the Division of Enforcement. We provide ongoing consulting and expert services to counsel during all phases of SEC actions and securities litigation, including assessing the claims made and preparing witnesses.

Internal Investigations

FTI Consulting regularly partners with outside law firms and general counsel to public and private companies to perform internal investigations that involve the application of forensic accounting procedures to examine allegations of fraud and financial malfeasance. These claims, for example, may be raised directly to a company's General Counsel, through a company's whistleblower hotline, or draft legal complaint and typically involve FTI Consulting's review and validation of claims raised and alerted to the company.



Special Expertise for Audit Committee Members

FTI Consulting provides Audit Committees with an independent, confidential, and knowledgeable source of financial and accounting expertise. We provide an objective and practical perspective on how to resolve issues raised by a company's external auditors or the SEC.

Expert Witness & Testimony

FTI Consulting offers professionals who are experienced testifying experts. Because these individuals have typically testified both for and against plaintiffs and defendants, they have enhanced credibility with juries and courts. We have an extensive track record in preparing and defending expert reports under the scrutiny of litigation.

Communications with the SEC

FTI Consulting's firsthand knowledge of the SEC's inner workings enables us to help companies and their legal counsel translate and respond to comments and inquiries raised by SEC staff. We bring a valuable understanding of the staff's current "hot button" accounting and disclosure issues, enabling us to minimize SEC staff comments on our clients' filings. We anticipate staff questions and articulate technically sound responses, preempting further enforcement actions or restatements.

Accountants' Liability

Auditors often face significant risks from regulatory inquiries and event-driven litigation filed by financial statement users. These risks can arise when these users feel they were misled if a company identifies fraud, declares bankruptcy, restates its financial statements, commences an internal investigation, announces regulatory investigations or whistleblower allegations, or is involved in a failed business combination. We have the technical accounting, auditing, and tax knowledge to thoroughly understand and analyze the issues at hand and the expertise to provide high-quality consulting and expert testimony. Our experience covers all areas of PCAOB and other relevant rules and standards, along with SEC and PCAOB independence rules and regulations.

Accounting Advisory Services

Transaction Support

FTI Consulting partners with large global organizations, private equity firms, hedge funds, and investment banks, providing pragmatic transaction- and execution-oriented services throughout the transaction life cycle. We use knowledge-driven skill and experience, focusing on critical financial, commercial and operational opportunities, to help create and enhance enterprise value from origination to exit. Our accounting and SEC expertise includes merger and acquisition accounting, asset sales, spinoff transactions, carve-out financial statements, IPO readiness, and internal reorganizations.

Technical Accounting & Financial Reporting Consulting

We regularly interpret and apply U.S. and international accounting standards and SEC reporting requirements to our client's complex business transactions. Our breadth of experience with technical accounting issues and SEC reporting requirements provides our clients with an objective source of knowledge and expertise.



Implementation of New Accounting Standards

Our team regularly assists companies in adopting new accounting standards, including assessing the impact of new accounting standards on financial policy, internal controls, and business processes. We partner with companies to implement new accounting standards in a timely manner to meet the requirements of a public or pre-public company. In addition, our team has significant experience documenting and presenting these positions to auditors to finalize the adoption and implementation of new standards.

Restatement of Previously Issued Financial Statements

We partner with companies in connection with potential restatements, including assessing whether accounting standards were applied incorrectly, how the accounting standards should have been applied, and whether the misapplication was material. We can provide the overflow capacity required for the companies to produce and certify their financial statements in a timely manner. We have the infrastructure in place to help even the most complex global organizations to collect, reconstruct, and organize the necessary financial data to complete the restatement with minimal disruption to normal operations.

Internal Control Documentation & Remediation

Our team collaborates with Chief Accounting Officers and internal and external auditors to prepare detailed action plans to remediate internal control weaknesses and develop analyses to corroborate remediation of those weaknesses. We partner with public companies to ensure all key business and accounting process risks are identified, assessed, and documented in accordance with Sarbanes-Oxley Act requirements.

Accounting Policy Documentation

We have in-depth experience with assisting companies in documenting accounting policies. Our policy assessment process takes inventory of existing policies, evaluates key industry-specific considerations, and confirms that those policies are consistent with U.S. Generally Accepted Accounting Principles or International Financial Reporting Standards.



Audit Support

Our team works with public and private companies to navigate the challenges presented by external audits. We have experience liaising with auditors to drive the audit through completion in a timely manner. In addition, our team has significant experience completing financial statement checklists, tie-down support for the financial statements and footnotes, preparation of audit support ready packages, and preparing key reconciliations.

Blockchain & Digital Asset Advisory

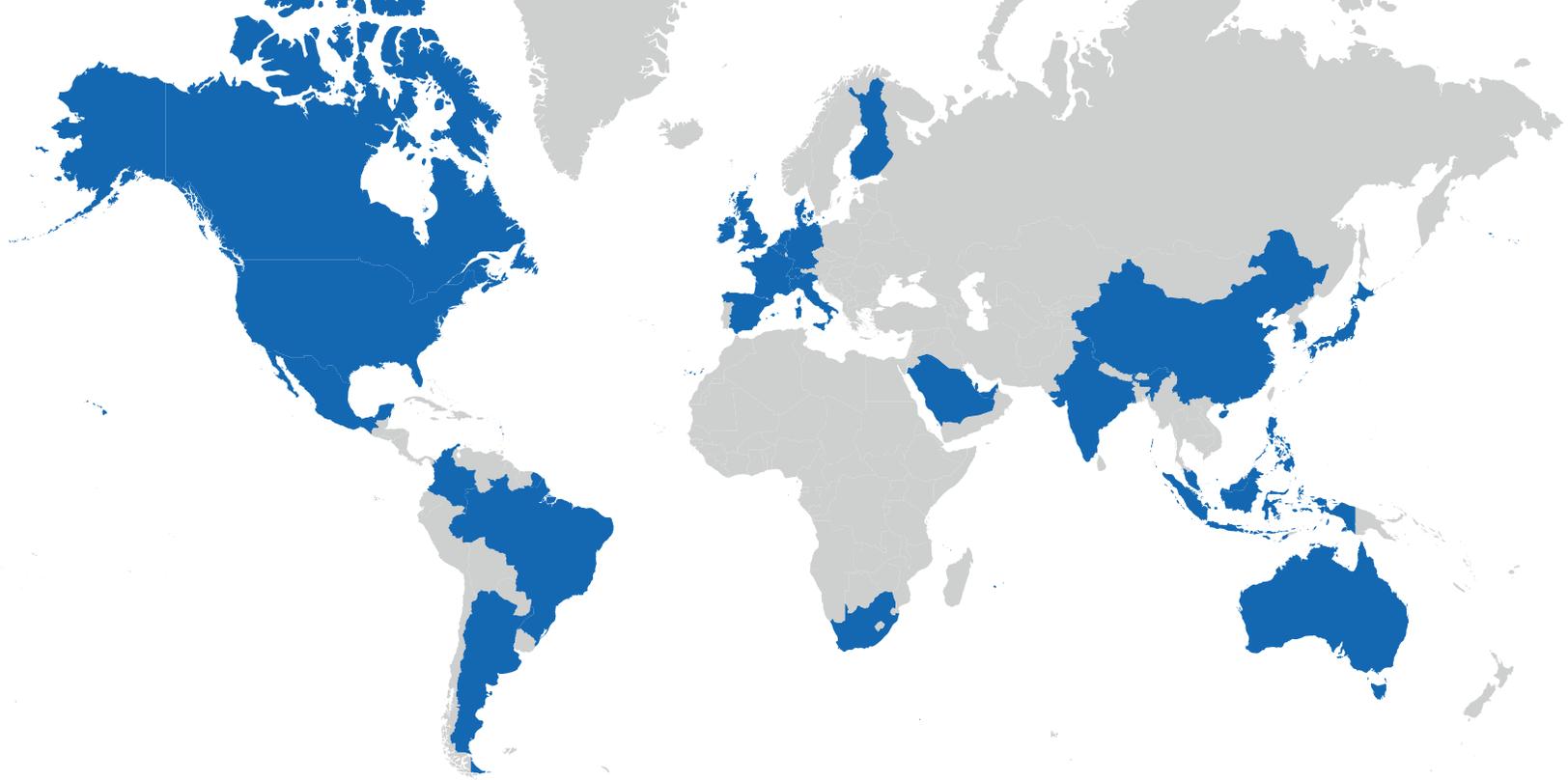
Our team helps organizations address the risks and opportunities of the blockchain and digital assets ecosystem. From theft and fraud investigations to distressed crypto-native entities and evolving global regulations, FTI Consulting’s professionals have experience on hundreds of legal, regulatory and financial matters involving blockchain and cryptocurrency. With in-depth knowledge of the behavior of cryptocurrency exchanges and the operational hurdles unique to digital asset organization, our forensic accounting experts are able to untangle complex transactions from general ledgers and other accounting documents to reconstruct financial records.

ESG & Sustainability

Our team provides extensive support to companies and advisors navigating today’s evolving and rapidly shifting ESG-driven demands. From materiality assessments and sustainability reporting to net zero strategies, supply chain audits, and ESG-related internal investigations, our diverse group of experts guides you throughout your ESG journey to support a more sustainable and inclusive future for your organization and its stakeholders.

Other Services

- Operational topics including internal reporting and the structure and strategy of the finance organization
- Assessment of SOX compliance program
- Support with SOX documentation and testing
- Accounting process improvement
- Staff augmentation



EXPERTS WITH IMPACT™

With offices in every major financial center and every corner of the globe, we successfully serve our clients wherever challenges and opportunities arise.

Our clients include Fortune 500 corporations, FTSE 100 companies, global banks, major and local law firms and state and national governments and agencies in the U.S. and other countries. In addition, major U.S. and international law firms refer us or engage us on behalf of their clients.

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Countries

1982

Year Founded

7,700+

Employees Worldwide

NYSE:FCN

Publicly traded

Top 50

Advisor to the world's top 50 bank holding companies

99/100

Advisor to 99 of the world's top 100 law firms

\$6.2B

Equity Market Cap*

82/100

82 of Fortune Global 100 corporations are clients

*Number of total shares outstanding as of April 20, 2023, by the closing price per share on April 20, 2023.



Definitive Expertise



Consulting Firm of the Year (2016-2021); Most Experts Named to the **Consulting Experts Guide** (2016-2022)



Best Firm to Work For (2018-2022)



Investigations Digital Forensics Firm of the Year (2021-2022); and **Arbitration Expert Firm of the Year** (2015-2022)



#1 Expert Witness Firm on GAR 100 Expert Witness Firms' Power Index (2023)



Marketing/PR Firm of the Year (2021-2023)



#1 U.S. Restructuring Advisor (2008-2022)



Global Turnaround Consulting Firm of the Year (2015-2019, 2021-2022)



One of **America's Best Employers for Women and New Graduates** (2022); One of **America's Best Management Consulting Firms** (2016-2023); **World's Best Management Consulting Firms** (2022)



Leader on the **Chambers Crisis & Risk Management Guide** (2022); and the **Chambers Litigation Support Guide** (2021-2022)

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FTI Consulting is an independent global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. FTI Consulting professionals, located in all major business centers throughout the world, work closely with clients to anticipate, illuminate and overcome complex business challenges and opportunities.

08112023 | VN02686-v12

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